



**The Quarterly Balance-Sheet of the Deposit Banks
in Istanbul Stock Exchange
September 2009**

Report Code : DU12

Kasım 2009



Deposit Banks in ISE

1. Akbank T.A.Ş.
2. Alternatifbank A.Ş.
3. Denizbank A.Ş.
4. Finansbank A.Ş.
5. Fortis Bank A.Ş.
6. Şekerbank T.A.Ş.
7. Tekstil Bankası A.Ş.
8. Türk Ekonomi Bankası A.Ş.
9. Türkiye Garanti Bankası A.Ş.
10. Türkiye Halk Bankası A.Ş.
11. Türkiye İş Bankası A.Ş.
12. Türkiye Vakıflar Bankası T.A.O.
13. Yapı ve Kredi Bankası A.Ş.

Deposit Banks in ISE

Assets

(EUR Million)

	September 2009			%	September 2008			%
	TC	FC	Total		TC	FC	Total	
Cash and Balances with the Central Bank	11,437	7,762	19,199	7.3	8,193	10,300	18,494	6.8
Fin.ass.where fair value cha. is refl.to I/S (Net)	2,732	691	3,423	1.3	1,118	1,909	3,027	1.1
Financial assets held for trading	1,667	690	2,357	0.9	1,002	1,909	2,911	1.1
Public sector debt securities	856	338	1,194	0.5	635	1,701	2,337	0.9
Securities representing a share in capital	4	0	4	0.0	0	0	0	0.0
Derivative financial assets held for trading	802	352	1,154	0.4	361	208	568	0.2
Other marketable securities	5	1	5	0.0	5	0	6	0.0
Fin.assets clas. as fair value change is refl.to I/S	1,065	1	1,066	0.4	116	0	116	0.0
Public sector debt securities	36	0	36	0.0	116	0	116	0.0
Securities representing a share in capital	0	1	1	0.0	0	0	0	0.0
Loans	1,030	0	1,030	0.4	0	0	0	0.0
Other marketable securities	0	0	0	0.0	0	0	0	0.0
Banks	1,328	11,422	12,750	4.9	1,323	9,749	11,072	4.0
Money Market Securities	2,781	33	2,814	1.1	4,346	0	4,346	1.6
Interbank money market placements	2,754	1	2,755	1.1	4,179	0	4,179	1.5
Istanbul Stock Exc. money market placements	27	0	27	0.0	3	0	3	0.0
Receiv. from reverse repurchase agreements	0	32	32	0.0	164	0	164	0.1
Financial Assets Available for Sale (Net)	35,400	9,443	44,843	17.1	35,433	12,412	47,845	17.5
Securities representing a share in capital	45	40	85	0.0	47	33	80	0.0
Public sector debt securities	35,193	7,406	42,599	16.2	35,126	10,396	45,522	16.6
Other marketable securities	161	1,997	2,159	0.8	259	1,984	2,243	0.8
Loans	92,422	41,597	134,019	51.1	111,914	46,057	157,971	57.7
Loans	91,196	41,595	132,791	50.7	111,131	46,053	157,184	57.4
Loans granted to the Banks risk group	920	886	1,807	0.7	609	1,229	1,838	0.7
Public sector debt securities	0	0	0	0.0	0	0	0	0.0
Other	90,276	40,708	130,984	50.0	110,522	44,824	155,346	56.7
Loans under follow-up	7,681	55	7,736	3.0	5,011	34	5,046	1.8
Specific provisions (-)	6,455	53	6,508	2.5	4,228	31	4,259	1.6
Factoring Receivables	0	0	0	0.0	0	0	0	0.0
Investments held to Maturity (Net)	24,021	7,890	31,911	12.2	13,800	3,709	17,509	6.4
Public sector debt securities	24,018	7,848	31,867	12.2	13,797	3,658	17,455	6.4
Other marketable securities	3	42	44	0.0	3	51	54	0.0
Investments and Associates (Net)	444	122	566	0.2	479	163	642	0.2
Accounted with equity method	0	102	102	0.0	0	139	139	0.1
Non-consolidated investments and associates	444	20	464	0.2	479	24	503	0.2
Financial investments and associates	129	20	150	0.1	108	24	132	0.0
Non-financial investments and associates	315	0	315	0.1	371	0	371	0.1
Subsidiaries (Net)	3,236	992	4,228	1.6	3,317	1,118	4,435	1.6
Financial subsidiaries	2,305	992	3,297	1.3	2,331	1,118	3,449	1.3
Non-financial subsidiaries	931	0	931	0.4	986	0	986	0.4
Joint Ventures (Business Partners) (Net)	0	0	0	0.0	0	0	0	0.0
Accounted with equity method	0	0	0	0.0	0	0	0	0.0
Non-consolidated joint ventures	0	0	0	0.0	0	0	0	0.0
Financial joint ventures	0	0	0	0.0	0	0	0	0.0
Non-financial joint ventures	0	0	0	0.0	0	0	0	0.0
Receivables From Leasing Transactions	0	0	0	0.0	0	0	0	0.0
Finance lease receivables	0	0	0	0.0	0	0	0	0.0
Operational leasing receivables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Unearned income (-)	0	0	0	0.0	0	0	0	0.0
Derivative Financial Assets Held for Hedging	187	8	195	0.1	53	4	56	0.0
Fair value hedges	112	1	114	0.0	24	1	25	0.0
Cash flow hedges	75	6	81	0.0	29	3	32	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Property and Equipment (Net)	3,749	3	3,752	1.4	4,283	4	4,287	1.6
Intangible Assets (Net)	666	0	666	0.3	785	0	785	0.3
Goodwill	453	0	453	0.2	545	0	545	0.2
Other	213	0	213	0.1	240	0	240	0.1
Real Estates for Investment Purpose (Net)	0	0	0	0.0	0	0	0	0.0
Assets for Tax	686	0	686	0.3	483	1	484	0.2
Current assets for tax	2	0	2	0.0	153	0	153	0.1
Deferred assets for tax	684	0	684	0.3	330	1	331	0.1
Prop.&Equ.for Sale p. and from Term.Op.(Net)	172	0	172	0.1	200	7	206	0.1
Other Assets	2,182	764	2,946	1.1	1,606	998	2,604	1.0
Total Assets	181,442	80,727	262,169	100.0	187,331	86,431	273,762	100.0

Liabilities

(EUR Million)

	September 2009			%	September 2008			%
	TC	FC	Total		TC	FC	Total	
Deposits	100,402	65,037	165,439	63.1	109,271	64,896	174,167	63.6
Deposits held by the Banks risk group	2,912	3,189	6,101	2.3	3,430	3,570	7,000	2.6
Other	97,489	61,848	159,338	60.8	105,841	61,326	167,168	61.1
Derivative Finan. Liabilities Held for Trading	728	408	1,136	0.4	794	325	1,119	0.4
Funds Borrowed	3,730	21,781	25,511	9.7	5,127	27,459	32,587	11.9
Money Market Takings	17,479	2,199	19,679	7.5	14,974	3,610	18,584	6.8
Interbank money market takings	0	0	0	0.0	3,257	2,182	5,439	2.0
Istanbul Stock Exc. money market takings	0	0	0	0.0	4	0	4	0.0
Funds provided under repurchase agreements	17,479	2,199	19,679	7.5	11,712	1,428	13,141	4.8
Marketable Securities Issued (Net)	0	0	0	0.0	0	0	0	0.0
Bills	0	0	0	0.0	0	0	0	0.0
Asset backed securities	0	0	0	0.0	0	0	0	0.0
Bonds	0	0	0	0.0	0	0	0	0.0
Funds	684	0	684	0.3	678	0	678	0.2
Borrower funds	148	0	148	0.1	56	0	56	0.0
Others	536	0	536	0.2	622	0	622	0.2
Miscellaneous Payables	4,820	354	5,174	2.0	5,072	225	5,297	1.9
Other External Resources	2,145	667	2,812	1.1	1,134	1,059	2,194	0.8
Factoring Payables	0	0	0	0.0	0	0	0	0.0
Leasing Transactions Payables (Net)	13	32	45	0.0	29	93	123	0.0
Finance leasing payables	17	34	51	0.0	37	101	138	0.1
Operations leasing payables	0	0	0	0.0	0	0	0	0.0
Others	0	0	0	0.0	0	0	0	0.0
Deferred finance leasing expenses (-)	4	2	6	0.0	8	8	16	0.0
Derivative Finan. Liabilities Held for Hedging	507	9	516	0.2	101	9	111	0.0
Fair value hedges	235	4	239	0.1	52	0	52	0.0
Cash flow hedges	272	6	277	0.1	49	9	58	0.0
Hedges for invest. made in foreign countries	0	0	0	0.0	0	0	0	0.0
Provisions	4,276	301	4,577	1.7	4,452	300	4,752	1.7
General provisions	1,231	251	1,482	0.6	1,301	220	1,521	0.6
Restructuring reserves	0	0	0	0.0	0	0	0	0.0
Reserves for employee benefit	583	0	583	0.2	674	0	674	0.2
Insurance technical reserves (Net)	0	0	0	0.0	0	0	0	0.0
Other provisions	2,462	50	2,512	1.0	2,477	80	2,557	0.9
Liabilities for Tax	1,279	4	1,283	0.5	1,087	2	1,089	0.4
Current liabilities for tax	1,265	4	1,270	0.5	1,087	2	1,089	0.4
Deferred liabilities for tax	14	0	14	0.0	0	0	0	0.0
Lia.for Pro.&Equ.for Sale p. and from Term.Op.(Net)	0	1	1	0.0	1	103	104	0.0
Subordinated Loans	0	2,612	2,612	1.0	0	2,268	2,268	0.8
Shareholders' Equity	32,511	188	32,699	12.5	30,593	98	30,690	11.2
Paid-in capital	11,123	0	11,123	4.2	12,582	0	12,582	4.6
Supplementary capital	6,298	182	6,480	2.5	5,629	94	5,723	2.1
Share premium	1,429	0	1,429	0.5	1,717	0	1,717	0.6
Share cancellation profits	0	0	0	0.0	0	0	0	0.0
Valuation changes in marketable securities	1,816	202	2,018	0.8	-26	95	70	0.0
Revaluation changes of property and equip.	331	0	331	0.1	373	0	373	0.1
Revaluation changes of intangible assets	0	0	0	0.0	0	0	0	0.0
Revaluation changes of real est.for inv. pur.	0	0	0	0.0	0	0	0	0.0
Free shares from inv.&ass.,subs.& joint vent.	33	0	33	0.0	38	0	38	0.0
Hedging funds (active part)	-266	-20	-286	-0.1	-1	-2	-3	0.0
Val.inc.in pro.& equ.held for sale p.and term.ope.	0	0	0	0.0	0	0	0	0.0
Other capital reserves	2,955	0	2,955	1.1	3,529	0	3,529	1.3
Profit reserves	10,081	6	10,087	3.8	8,080	4	8,084	3.0
Legal reserves	1,715	2	1,717	0.7	1,740	2	1,742	0.6
Status reserves	0	0	0	0.0	0	0	0	0.0
Extraordinary reserves	8,257	0	8,257	3.1	6,215	0	6,215	2.3
Other profit reserves	108	4	112	0.0	125	2	127	0.0
Profit or loss	5,009	0	5,009	1.9	4,301	0	4,301	1.6
Prior years income/loss	15	0	15	0.0	31	0	31	0.0
Current year income/loss	4,994	0	4,994	1.9	4,270	0	4,270	1.6
Total Liabilities	168,575	93,594	262,169	100.0	173,315	100,448	273,762	100.0

Deposit Banks in ISE

Off Balance Sheet Commitments

(EUR Million)

	September 2009			September 2008		
	TC	FC	Total	TC	FC	Total
Guarantees and Warranties	16,020	24,795	40,815	17,858	27,950	45,808
Letters of guarantee	15,818	15,334	31,152	17,530	14,872	32,402
Bank acceptances	1	1,035	1,036	1	1,315	1,316
Letters of credit	3	7,771	7,774	0	10,665	10,665
Prefinancing given as guarantee	0	9	9	0	9	9
Endorsements	0	36	36	0	0	0
Other guarantees and warranties	198	609	807	326	1,089	1,415
Commitments	69,387	24,571	93,958	47,412	10,249	57,662
Irrevocable commitments	69,343	24,571	93,914	47,357	10,249	57,606
Revocable commitments	44	0	44	55	0	56
Derivative Financial Instruments	32,605	61,271	93,875	34,681	53,827	88,508
Derivative finan. instruments held for hedging	4,807	2,614	7,420	884	861	1,746
Trading transactions	27,798	58,657	86,455	33,797	52,966	86,762
Custody and Pledged Securities	446,328	142,964	589,293	384,392	116,992	501,384
Items held in Custody	178,404	15,324	193,728	153,069	14,653	167,722
Pledged Items	266,433	127,252	393,685	229,462	101,861	331,322
Accepted independent guaran. and warran.	1,492	388	1,880	1,862	478	2,340
Total Off Balance Sheet Commitments	564,340	253,601	817,941	484,343	209,019	693,362

Income-Expenditure

(EUR Million)

	September 2009	September 2008
Interest Income	21,763	24,511
Interest on loans	14,529	16,226
Interest received from reserve deposits	250	372
Interest received from banks	255	665
Interest received from money market transactions	136	82
Interest received from marketable securities portfolio	6,473	7,023
Other interest income	120	142
Interest Expenses	11,250	15,352
Interest on deposits	9,202	12,261
Interest on money market transactions	1,062	1,463
Interest on funds borrowed	866	1,480
Interest on securities issued	0	0
Other interest expenses	120	147
Net Interest Income/Expenses	10,513	9,159
Net Fees and Commissions Income/Expenses	2,717	2,945
Fees and commissions received	3,274	3,644
Fees and commissions paid	557	699
Dividend Income	318	359
Trading Profit/Loss (net)	706	6
Profit/loss on trading account securities	807	39
Profit/losses on derivative financial transactions	-162	0
Foreign exchange profit/loss	60	-33
Other Operating Income	1,022	1,611
Total Operating Income/Expenses	15,277	14,080
Provision for Loan Losses or other Receivables (-)	3,622	2,179
Specific provisions of banks loans and other receivables*	2,851	1,417
General provision expenses*	173	392
Other Operating Expenses (-)	5,553	6,530
Personnel Expenses*	2,471	2,806
Net Operating Profit/Loss	6,102	5,371
Surplus written as gain after merger	0	0
Profit/losses from equity method applied subsidiaries	0	0
Net monetary position gain/loss	0	0
Profit/Loss Before Taxes from Continuing Operations	6,102	5,371
Provisions for Taxes on Income from Continuing Operations (±)	-1,195	-1,099
Net Profit/Loss from Continuing Operations	4,907	4,272
Net Profit/Loss Before Taxes from Terminated Operations	91	-2
Provisions for Taxes on Income from Terminated Operations (±)	-5	0
Net Profit/Loss from Terminated Operations	87	-2
Net Profit/Losses	4,994	4,270

* Used from "Information related to other operational expenses" table of the "information and disclosures related to income statement".

Ratios

(%)

	September 2009	September 2008
Capital Ratios		
Shareholders' Equity / (Amount subject to credit + market + operational risk)	18.0	15.6
Shareholders' Equity / Total Assets	12.5	11.2
(Shareholders' Equity - Permanent Assets) / Total Assets	8.4	7.1
Net On Balance Sheet Position / Total Shareholders' Equity	-21.5	-18.6
Net On and Off Balance Sheet Position / Total Shareholders' Equity	0.7	-1.3
Balance-Sheet Ratios		
TC Assets / Total Assets	69.2	68.4
TC Liabilities / Total Liabilities	64.3	63.3
FC Assets / FC Liabilities	86.3	86.0
TC Deposits / Total Deposits	60.7	62.7
TC Loans / Total Loans and Receivables	69.0	70.8
Total Deposits / Total Assets	63.1	63.6
Funds Borrowed / Total Assets	9.7	11.9
Assets Quality		
Financial Assets (net) / Total Assets	30.7	25.0
Total Loans and Receivables / Total Assets	51.1	57.7
Total Loans and Receivables / Total Deposits	81.0	90.7
Loans Under Follow-up (gross) / Total Loans and Receivables	5.8	3.2
Loans Under Follow-up (net) / Total Loans and Receivables	0.9	0.5
Specific Provisions / Loans Under Follow-up	84.1	84.4
Permanent Assets / Total Assets	4.0	4.1
Consumer Loans / Total Loans and Receivables	33.0	32.2
Liquidity		
Liquid Assets / Total Assets	31.7	31.0
Liquid Assets / Short-term Liabilities	53.3	50.1
TC Liquid Assets / Total Assets	20.5	18.4
Profitability		
Net Profit/Losses / Total Assets	1.9	1.6
Net Profit/Losses / Total Shareholders' Equity	15.3	13.9
Profit/Losses Before Taxes after Continuing Operations / Total Assets	2.3	2.0
Income-Expenditure Structure		
Net Interest Income After Specific Provisions / Total Assets	2.9	2.8
Net Interest Income After Specific Provisions / Total Operating Income (Expenses)	50.2	55.0
Non-interest Income (net) / Total Assets	1.8	1.8
Other Operating Expenses / Total Assets	2.1	2.4
Personnel Expenses / Other Operating Expenses	44.5	43.0
Non-interest Income (net) / Other Operating Expenses	85.8	75.3

Quarterly profitability and income-expenditure ratios, except year-end figures, should be considered periodically.

Glossary

1. Terms used in Financial Statements

TC: Turkish Currency **FC:** Foreign Currency

Fin.ass.where fair value cha. is refl.to I/S (Net): Financial assets where fair value change is reflected to income statement

Fin.assets clas. as fair value change is refl.to I/S: Financial assets where fair value change is reflected to income statement

Hedges for invest. made in foreign countries: Hedges for investments made in foreign countries

Prop.&Equ.for Sale p. and from Term.Op.(Net) : Property and equipment held for sale purpose and held from terminated operations

Derivative Finan. Liabilities Held for Trading: Derivative Financial Liabilities Held for Trading

Derivative Finan. Liabilities Held for Hedging: Derivative Financial Liabilities Held for Hedging

Lia.for Prop.&Equ.for Sale p. and from Term.Op.(Net) : Liabilities for Property and equipment held for sale purpose and held from terminated operations

Revaluation changes of property and equip.: Revaluation changes of property and equipment

Revaluation changes of real est.for inv. pur.: Revaluation changes of real estates for investment purpose

Free shares from inv.&ass.,subs.& joint vent.: Free shares from investment and associates, subsidiaries and joint ventures (business partners)

Val.inc.in pro.& equ.held for sale p.and term.ope.: Value increase in property and equipment held for sale purpose and held from terminated operations

Derivative finan. instruments held for hedging: Derivative financial instruments held for hedging

Accepted independent guaran. and warran.: Accepted independent guaranties and warranties

2. Formulas Used in the Calculation of Ratios

Shareholders' Equity / (Amount subject to credit risk + Amount Subject to Market Risk + Amount subject to operational risk) (Capital Adequacy Ratio): Prepared in the "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Financial assets (net) = Financial assets where fair value change is reflected to income statement (net) + Financial Assets Available for Sale (net) + Investments held to Maturity (net) + Derivative Financial Assets Held for Hedging

Total Loans and Receivables = Loans and Receivables + Loans Under Follow-up - Specific Provisions

Loans Under Follow-up (net) = Loans Under Follow-up - Specific Provisions

Permanent Assets = Investments and Associates (net) + Subsidiaries (net) + Joint Ventures (net) + Property and Equipment (net) + Intangible Assets (net) + Property and Equipment Held for Sale Purpose and from Terminated Operations (Net) + Loans Under Follow-up - Specific Provisions

Net On Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Off Balance- Sheet Position: Used from the "Information on currency risk of the bank" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

TC: Turkish Currency **FC:** Foreign Currency

Consumer Loans : Used the sum of the table "Consumer Loans, Individual Credit Cards, Personnel Loans and Personnel Credit Cards" from "Information and Disclosures Related to Assets" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Liquid Assets = Cash and Balances with the Central Bank of Turkey + Financial assets where fair value change is reflected to income statement (net) + Banks + Money Market Placements + Financial Assets Available for Sale (Net)

Short-term Liabilities: "Demand" and "Up to 1 Month" columns of the "Liquidity Risk" table from "Financial Position" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

Net Interest Income after Provisions = Net Interest Income - Specific Provisions for Loans and Other Receivables

Non-interest Income (net) = Net Fees and Commissions Income/Expenses + Dividend Income + Trading Profit/Loss (net) + Other Operating Income

Personnel Expenses = Used from the table from "Information and Disclosures related to Income Statement" section of the Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the public-

3. Exchange Rates (EUR/TRY)

Year	Period	EUR/TRY	Year	Period	EUR/TRY
2009	September	2.1611	2008	September	2.2163

4. This report is prepared from the year-end audited and non-consolidated "The Common Data Set" of banks (deposit banks in İstanbul Stock Exchange(İSE) that are operating in Turkey under the rules of Banking Law), that are sent to the Banks Association of Turkey and prepared according to related Communique-Financial statements and related explanation and footnotes of the banks that is disclosed to the Public-